

Insufficient Data to Construct Institutional Thesis

DECK | Consumer Cyclical | Apparel - Footwear & Accessories | FY 2026 | 2026-06-11T08:33:41.678Z

Additional evidence is required.

SIGNALCORE VIEW

Mixed but researchable candidate

SIGNAL SCORE

66 / 100

FUNDAMENTAL QUALITY

0 / 100

EXPANSION POTENTIAL

0 / 100

THESIS RISK

0 / 100

PRIMARY DEBATE — Additional evidence is required.

INVESTMENT NARRATIVE

Archetype —

Company Type —

Key Monitoring Metric —

SCORECARD

| VALUATION | QUALITY | GROWTH | EXPECTATIONS | EXECUTION | RISK | OVERALL |
|-----------|---------|--------|--------------|-----------|------|---------|
|-----------|---------|--------|--------------|-----------|------|---------|

KEY METRICS

| EV/EBITDA | EV/FCF | REVENUE GROWTH | EPS GROWTH | FCF GROWTH | ROIC | EPS BEAT RATE | REVENUE BEAT RATE |
|-------------|--------------|----------------|--------------|--------------|--------------|---------------|-------------------|
| 9.8x | 11.9x | 9.4% | 10.7% | 14.5% | 32.4% | 100% | 100% |

EXECUTIVE SUMMARY

Core Tension Additional evidence is required.

Market Pricing No valuation multiples, DCF outputs, earnings yield, or free cash flow yield figures are supplied; therefore, embedded growth and return expectations at the current price cannot be evaluated.

Valuation EV/Sales, EV/EBITDA, EV/FCF, Earnings Yield, FCF Yield, DCF Estimate, and DCF Difference are not provided; therefore, no assessment can be made regarding whether the current price reflects improvement, stability, or deterioration.

Growth Revenue Growth, Gross Profit Growth, Operating Income Growth, Net Income Growth, EPS Growth, and FCF Growth are not provided; therefore, growth trajectory and acceleration versus 3-year and 5-year averages cannot be determined.

Cash Flow Operating Cash Flow Growth, FCF Growth, Capex Growth, SBC Growth, and Net Income Growth data are not supplied; therefore, no evaluation of cash-flow momentum or comparison to 3-year and 5-year averages can be conducted.

Execution EPS beat rate, revenue beat rate, average surprise percentages, and quarterly history are not provided; therefore, execution credibility cannot be evaluated.

THESIS DRIVERS

SUPPORTING DRIVERS

| | | |
|---|-------------------|--------------|
| 1 | EPS Beat Rate | 100% |
| 2 | Revenue Beat Rate | 100% |
| 3 | ROIC | 32.4% |
| 4 | FCF Growth | 14.5% |
| 5 | EPS Growth | 10.7% |
| 6 | Revenue Growth | 9.4% |

HEADWINDS

| | | |
|---|------------------|-------------------|
| 1 | Analyst Coverage | 4 analysts |
|---|------------------|-------------------|

INVESTMENT THESIS

The supplied dataset contains no valuation, growth, quality, cash flow, expectations, or execution metrics; therefore, no evidence-based relationship between operating performance and current price can be constructed. Without numeric inputs such as revenue growth, EPS growth, ROIC, valuation multiples, or analyst estimates, it is not possible to determine what expectations are embedded in the current price or whether fundamentals support those expectations. Additional evidence is required.

INVESTABLE DEBATE

Additional evidence is required.

MARKET EXPECTATIONS

No valuation multiples, DCF outputs, earnings yield, or free cash flow yield figures are supplied; therefore, embedded growth and return expectations at the current price cannot be evaluated. Additional evidence is required.

VALUATION

EV/Sales, EV/EBITDA, EV/FCF, Earnings Yield, FCF Yield, DCF Estimate, and DCF Difference are not provided; therefore, no assessment can be made regarding whether the current price reflects improvement, stability, or deterioration. Additional evidence is required.

QUALITY & CAPITAL EFFICIENCY

ROE, ROA, ROIC, Current Ratio, Net Debt/EBITDA, Income Quality, Cash Conversion Cycle, FCF To Firm, and Working Capital metrics are not supplied; therefore, capital efficiency, leverage, and cash generation strength cannot be assessed. Additional evidence is required.

GROWTH TRAJECTORY

Revenue Growth, Gross Profit Growth, Operating Income Growth, Net Income Growth, EPS Growth, and FCF Growth are not provided; therefore, growth trajectory and acceleration versus 3-year and 5-year averages cannot be determined. Additional evidence is required.

CASH FLOW & CONVERSION

Operating Cash Flow Growth, FCF Growth, Capex Growth, SBC Growth, and Net Income Growth data are not supplied; therefore, no evaluation of cash-flow momentum or comparison to 3-year and 5-year averages can be conducted. Additional evidence is required.

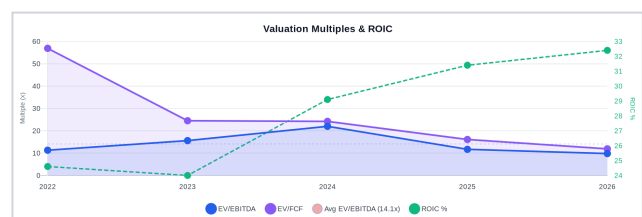
Because neither Operating Cash Flow Growth nor FCF Growth figures are available, it is not possible to determine whether operating cash flow is converting into free cash flow or whether capex or SBC are creating pressure. Additional evidence is required.

VISUAL ANALYSIS



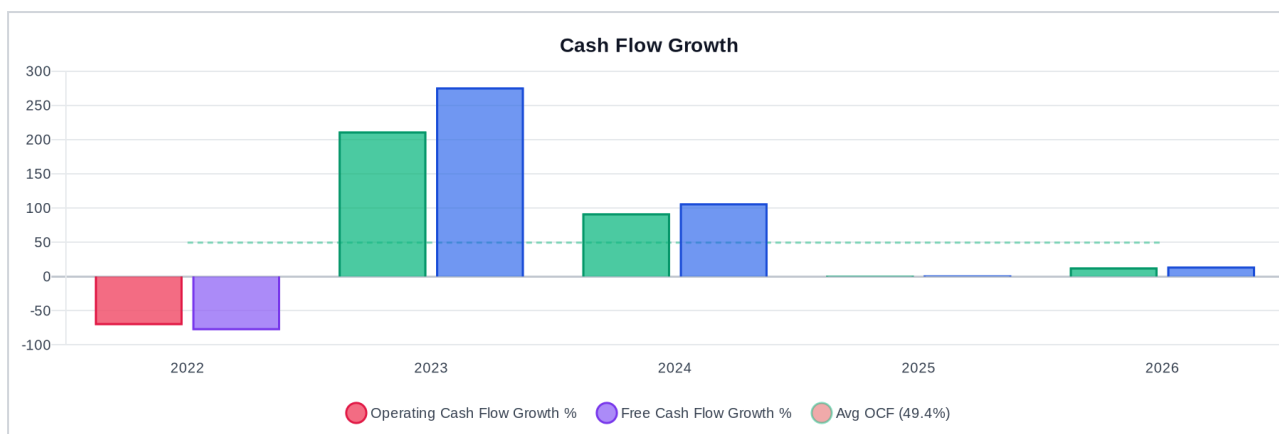
GROWTH TRENDS — REVENUE, EPS & OPERATING INCOME

Revenue Growth, Gross Profit Growth, Operating Income Growth, Net Income Growth, EPS Growth, and FCF Growth are not provided; therefore, growth trajectory and acceleration versus 3-year and 5-year averages cannot be determined.



VALUATION MULTIPLES & ROIC OVERLAY

EV/Sales, EV/EBITDA, EV/FCF, Earnings Yield, FCF Yield, DCF Estimate, and DCF Difference are not provided; therefore, no assessment can be made regarding whether the current price reflects improvement, stability, or deterioration.



CASH FLOW GROWTH — OCF & FCF TRENDS

Operating Cash Flow Growth, FCF Growth, Capex Growth, SBC Growth, and Net Income Growth data are not supplied; therefore, no evaluation of cash-flow momentum or comparison to 3-year and 5-year averages can be conducted.

EXPECTATIONS & EXECUTION

Next Revenue Estimate, Next EPS Estimate, dispersion percentages, and analyst coverage counts are not supplied; therefore, expectations cannot be classified as conservative, reasonable, or demanding relative to historical growth. Additional evidence is required.

EPS beat rate, revenue beat rate, average surprise percentages, and quarterly history are not provided; therefore, execution credibility cannot be evaluated. Additional evidence is required.

Without historical growth metrics and earnings execution statistics, the credibility of forward estimates cannot be assessed. Additional evidence is required.

BULL / BASE / BEAR SCENARIOS

| BULL CASE | BASE CASE | BEAR CASE |
|--|---|--|
| Additional evidence is required to construct a conditional bull case based on revenue growth, EPS growth, valuation multiples, and return metrics. | Additional evidence is required to construct a conditional base case using supplied analyst ranges, growth metrics, and valuation benchmarks. | Additional evidence is required to construct a conditional bear case tied to deterioration in revenue, EPS, ROIC, or free cash flow metrics. |

SCENARIO PROBABILITY MATRIX

| BULL | BASE | BEAR | EXP. VALUE |
|------|------|------|------------|
| 25% | 50% | 25% | 50 / 100 |

12-24 MONTH OUTLOOK

Additional evidence is required.

Additional evidence is required.

Additional evidence is required.

Additional evidence is required.

Additional evidence is required.

THEESIS MONITOR

| TRACK QUARTERLY | THEESIS CHANGES IF | THEESIS WEAKENS IF |
|--|---|----------------------------------|
| What are the latest Revenue Growth and EPS Growth percentages? | Provision of valuation multiples such as EV/EBITDA or EV/FCF. | Additional evidence is required. |
| What are the current EV/EBITDA and EV/FCF multiples? | Provision of growth metrics such as Revenue Growth or EPS Growth. | Additional evidence is required. |

TRACK QUARTERLY**THESIS CHANGES IF****THESIS WEAKENS IF**

What is the latest ROIC compared to 3-year and 5-year averages?

Provision of quality metrics such as ROIC or Net Debt/EBITDA.

Additional evidence is required.

RISK ASSESSMENT

| DIMENSION | SCORE (1-5) | LEVEL |
|----------------|-------------|----------|
| Valuation Risk | 3 / 5 | Moderate |
| Growth Risk | 3 / 5 | Moderate |
| Execution Risk | 3 / 5 | Moderate |
| Forecast Risk | 3 / 5 | Moderate |
| Quality Risk | 3 / 5 | Moderate |
| Overall Risk | 3 / 5 | Moderate |

Composite Risk Score **3.0 / 5**

- No valuation data supplied.
- No growth data supplied.
- No cash flow data supplied.

NEWS NARRATIVE

Recent news does not materially alter the thesis.

INVESTMENT VIEW

RATING

CONVICTION

RISK LEVEL

Market Perform**Medium****Moderate**

Core Thesis: *Additional evidence is required.*

Primary Risk: Insufficient financial data to evaluate valuation.

Monitor: What are the latest Revenue Growth and EPS Growth percentages?